

Champion Credit Union, Inc.
***PayIt* Bill Payment Services Agreement & Disclosure**

Welcome to Champion Credit Union's Virtual Branch Bill Pay Service. Use of "*PayIt*" Bill Pay Service indicates acceptance of the terms and conditions set forth in this *PayIt* Bill Payment Services Agreement and Disclosure ("Agreement") as this may be amended from time to time. This Agreement is provided in electronic form, and by enrolling in and using Champion Credit Union's *PayIt* Bill Payment Service you agree to accept the Agreement in that form. Please read the Agreement carefully because it is our legal agreement with you that governs your use of Champion Credit Union's Bill Payment Service.

1. Introduction

Through Virtual Branch, you may enroll in our optional *PayIt* Bill Payment Service. The Bill Payment Service allows you to schedule payments through Virtual Branch via the Internet for current, future, and recurring bills from your share draft checking account at Champion Credit Union.

You may use our *PayIt* Bill Payment Service to direct us to make payments from your designated share draft checking account to the Payees you choose in accordance with this Agreement. The terms and conditions of this Agreement are in addition to the agreements, disclosures and other documents in effect from time to time governing your deposit account(s) with Champion Credit Union, including your Membership and Account Agreement, Electronic Funds Transfer Agreement and Disclosure, Funds Availability Policy Disclosure, and any Virtual Branch and eStatement Agreements and Disclosures.

"*PayIt*" and/or "Service" means the Bill Payment Service that Champion Credit Union makes available over the Internet via Virtual Branch. "CCU", "we", "our", or "us" means Champion Credit Union, Inc. "Account" means the deposit account you designate to process Bill Payment transactions through. "Payee" or "Merchant" means anyone you designate and we accept as a payee. "Payment" means your remittance to a payee.

2. Requirements and Restrictions

To subscribe to *PayIt*, you must designate a specific share draft checking account to process your *PayIt* transactions through. The account you designate for this purpose must be in good standing with us in accordance with our criteria.

Requirements for dual signatures on checks do not apply to Bill Payment Service.

3. Payee Designation

You can use *PayIt* to make payments to almost any Payee or Merchant you want, including individuals, local service providers, utilities, credit cards, or to make mortgage or loan payments, charitable donations, etc.

PayIt cannot be used to make payments for the following:

- Tax Payments to the Internal Revenue Service or any state, local or other government agency;
- Court-ordered payments such as child support or alimony; and
- Payees located outside of the United States.

By furnishing us with the names of your Payees (Merchants and/or individuals) and their addresses, you give us authorization to follow the payment instructions, which you provide us. When we receive a payment instruction for the current date or a future date, we will remit the funds to the Payee on your behalf from the funds in your designated account, on the day you instructed them to be sent ("Payment Date"). We are not obligated to pay funds from your Account if the available Account Balance is insufficient to cover the Payment. Funds for ALL bill payments, whether paid electronically or by check, will be withdrawn from your account no later than three (3) business days following the Payment Date.

We are not responsible if a Payment cannot be made due to incomplete, incorrect, or outdated information provided by you regarding a Merchant.

4. Making / Scheduling Payments

You may use *PayIt* to authorize recurring payments or non-recurring payments. Recurring payments are payments that you schedule in advance to recur at substantially regular intervals in the same amount to the same Payee. Recurring payments may be scheduled for up to ten (10) years.

Non-recurring payments are a single, one-time payment to a specified Payee. Non-recurring payments may be scheduled to be initiated up to eighteen (18) months in advance.

Payments are processed Monday through Friday at 1PM Central Time, except on Federal holidays. If you attempt to schedule a payment on a weekend or Federal Holiday, you will be prompted to select a different date, or the payment will be processed the preceding business day if it is an auto recurring payment. The payment method may be electronic or by check. The first payment to a Merchant must be scheduled at least five (5) business days prior

to the due date for each payment (recurring or variable) to allow adequate time for the payment to reach the Payee. The due date is the date the Merchant has designated for payment, and should not be adjusted for any grace period or late date accommodations the Merchant may provide. Once the Service has been notified whether a Merchant accepts electronic payments or requires a paper check, after making the first payment to that Merchant, the Service will display a message indicating that the Merchant requires either a two (2) day lead time for an electronic payment, or a five (5) day lead time if a paper check, sent by regular mail, is required.

Any payments made with *PayIt* require sufficient time for your Payee to credit your account with them properly. To avoid incurring a finance charge or other charge, you must schedule a payment sufficiently in advance of the due date of your payment. If you fail to schedule your payment according to the recommended timeframe, we will not be responsible for the late fees or finance charges. We will not be liable if any third party, through whom any payment is made, fails to properly transmit the payment to the intended Payee.

You agree to have available collected funds on deposit in the account you designate in amounts sufficient to pay for all payments requested, as well as any other payment obligations you have to us. We reserve the right to disable access to *PayIt* if you fail to comply with this requirement or any other terms of this Agreement. You further agree that we, at our option, may charge any of your account with us to cover such payment obligations.

5. Change or Delete Payments / Stop Payments

Any payment can be changed or cancelled; provided you access *PayIt* prior to 1PM Central Time on the business day the payment is going to be processed.

We shall not be liable to you due to a stop payment request if your order to do so is not presented prior to the time the check has cleared. Once the payment has cleared, you can no longer stop payment.

You may be assessed a fee to stop payment of a paper check or electronic payment before it has cleared. The fee could be as much as \$50.00.

6. Payment Guarantee

If all payment guidelines were followed and a payment is still posted late to your account with a Merchant resulting in a late fee, at our discretion, we will make an attempt to have the Merchant waive the late fees. If the Merchant is unwilling to waive the late fees, up to \$50 in late fees assessed by the merchant may be covered by us. However, due to factors beyond our control

such as the U.S. Mail and payment processing at the Merchant, it is not guaranteed that a Payment will post on the fifth business day (or second, if issued electronically). **It is imperative to note that Merchant grace periods are not taken into consideration**, and if adequate lead time prior to the payment due date was not allowed by you, in scheduling the payment, this Guarantee is void.

NOTE: If the Merchant is not willing to discuss late fees or status of the account with us, you will be notified and advised that the Merchant requires your authorization before further discussions can occur between us and the Merchant.

7. Liability

You are solely responsible for controlling the safekeeping of and access to your *PayIt* and Virtual Branch information. You are liable for all transactions you make, or that you authorize another person to make, even if that person exceeds his or her authority. If you want to terminate another person's authority, you must change your Virtual Branch logon security code/password. In the event that you have experienced unauthorized access to *PayIt*, you must notify us of the unauthorized access, identify any payments made or potential payments scheduled, and change your logon information.

You will be responsible for any payment request you make that contains an error or is a duplicate of another payment. We are not responsible for a payment that is not made if you did not properly follow the instructions for making the payment. We are not liable for any failure to make a payment if you fail to promptly notify us after you learn that you have not received credit from a Payee for a payment. We are not responsible for your acts or omissions or those of any other person, including, without limitation, any transmission or communications facility, and no such party shall be deemed to be our agent.

In any event, we will not be liable for any special, indirect, consequential, incidental, or punitive losses, damages, or expenses in connection with this Agreement or the *PayIt* service, even if we have knowledge of the possibility of them. We are not liable for any act, failure to act or delay in acting if it is caused, in whole or in part, by any cause beyond our reasonable control.

8. Fees

Members enrolled in *PayIt* Bill Payment Service may incur a monthly service fee for the service. The monthly service fee is \$4.95.

This fee will be waived if you perform at least one (1) transaction using *PayIt* during the month (but no more than twenty (20) – see below), and are enrolled to receive eStatements.

You may also incur an excessive *PayIt* transaction fee if you make more than twenty (20) payments during the month. The fee for payments exceeding twenty (20) is \$0.75 each.

If a fee is incurred, it will be charged to your *PayIt* share draft checking account at the end of the month.

9. Inactivity

If you do not access or use the *PayIt* Bill Payment Service for a period of more than ninety (90) days, we may at our sole discretion, terminate your access to and use of the *PayIt* Service without notice to you.

10. Termination

We reserve the right to terminate your use of *PayIt* at any time without prior notice to you.

If, for any reason, you should want to terminate your use of *PayIt*, we recommend that you cancel all future Payments and transfers at the same time you terminate the Service, either by deleting the Scheduled Payments yourself or by contacting the credit union as stipulated below. We will delete all outstanding payments (both one-time and recurring), as part of your Service termination.

We are not responsible for any fixed payments made before we have a reasonable opportunity to act on your termination notice. You remain obligated for any and all payments made by us on your behalf through the *PayIt* Service.

Should you opt to discontinue any of the Accounts or Services to which this Agreement pertains, written notice must be provided to us immediately at the following address:

Champion Credit Union Inc.
4140 West Laskey Road
Toledo, OH 43623
Attn: Bill Payment Services

11. Agreement Assignment and Amendment

We may assign this Agreement to any affiliate, parent, or other company. We may also assign or delegate certain rights and responsibilities under this Agreement to such third parties as we may elect upon notice to you whereupon we shall be released from any and all further liability or responsibility related thereto.

We reserve the right to amend or cancel any of the provisions of this Agreement, including changes to any fees, costs, or assessments. We may amend or cancel any provision or charge by disclosing the change electronically, and, at our option, by sending you notification in addition thereto. We will provide notice thirty (30) days prior of changes (or such lesser period as may be allowed by applicable law) unless an immediate change is necessary to maintain the security of the system. You may choose to accept or decline amendments, cancellations or changes by continuing or discontinuing the accounts or services to which these changes relate, at your option. We also reserve the option, in our business judgment, to waive, reduce, or reverse charges or fees in individual situations.